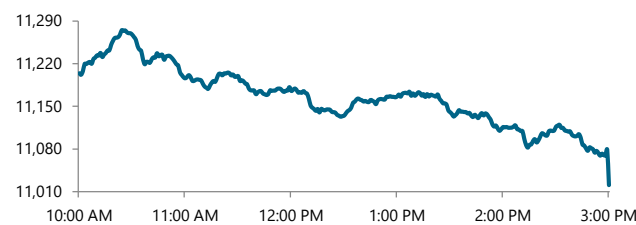


Daily Markets Overview

7 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,021	-1.1	1.3	26.8	20.1
Saudi (NOMUC)	23,188	-1.6	0.8	-11.7	13.2
Energy	5,450	-0.5	0.6	1.2	22.3
Materials	7,184	-0.9	2.3	25.0	17.9
Capital Goods	7,297	-0.4	2.7	11.6	17.6
Com. & Prof. Svc	4,502	1.5	4.2	10.9	NA
Transportation	5,202	0.1	2.4	7.4	NA
Cons. Durables & Apparel	6,314	3.9	7.4	10.3	46.7
Consumer Services	4,811	0.2	2.3	12.7	NA
Media	20,017	-1.3	0.4	95.9	37.1
Retailing	9,787	-0.6	0.9	14.4	30.5
Food & Staples Retailing	9,334	0.0	2.4	-11.4	39.7
Food & Beverages	4,809	-0.6	2.0	-12.0	41.3
Health Care Equipment	7,269	-1.7	-0.7	28.6	37.2
Pharma, Biotech & Life Science	5,086	0.1	3.2	-1.7	NA
Banks	11,752	-1.3	1.3	54.9	21.1
Diversified Financials	6,725	0.7	3.3	46.3	NA
Insurance	6,167	-1.5	-0.1	2.4	NA
Telecommunication	7,157	-3.7	-2.4	3.7	21.5
Utilities	5,785	0.8	3.4	25.5	12.0
REITs	4,725	0.1	1.0	10.2	38.0
Real Estate	3,227	-0.7	1.4	6.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	94.80	10.0%	2
Wafrah for Industry and Development Co.	130.00	10.0%	80
AlAbdullatif Industrial Investment Co.	31.10	9.9%	102
Etihad Atheeb Telecommunication Co.	26.80	9.8%	33
Al Hassan Ghazi Ibrahim Shaker	23.28	6.9%	143

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Banque Saudi Fransi	8-Dec-21
Dr. Sulaiman Al Habib Medical Services Group	8-Dec-21
Al Hammadi Company for Development and Investment	9-Dec-21
Tourism Enterprise Co	9-Dec-21
Arabian Shield Cooperative Insurance Company	9-Dec-21
Alahli Takaful Co.	9-Dec-21

Source: Tadawul

Saudi Market Update

- TASI closed 1.1% lower at 11,021, while NOMUC declined 1.6% to 23,188 on Monday. TASI traded value totaled SAR 8.6bn and averaged SAR 6.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.2% of the daily traded value.
- MSCI Emerging Markets closed 0.9% lower on Monday, trading at P/E (TTM) of 13.8x vs. 20.1x for TASI.
- Banks and Materials decreased 1.3% and 0.9%, respectively. Telecom declined 3.7%. Cons. Durables & Apparel (up 3.9%) was the best performing sector. Among stocks, Sadr Logistics Co. (1832/SADR AB), Wafrah for Industry and Development Co. (2100/FPCO AB), and AlAbdullatif Industrial Investment Co. (2340/ALABDUL AB), led the gainers.
- According to the CEO of the Saudi Industrial Development Fund (SIDF), the fund has reduced loan process workflow from 11 months in 2017 to five months in 2020, the same time taken by global peers. (Source: Argaam)
- The Saudi Arabian Oil Co. (Aramco) signed a USD 15.5bn (SAR 58.15bn) lease and leaseback deal involving its gas pipeline network with a consortium led by BlackRock Real Assets and the investment management arm of the General Organization for Social Insurance (GOSI) in the KSA, in one of the world's largest energy infrastructure deals. (Source: Argaam)
- The International Company for Water and Power Projects (2082/ACWA AB) and Natixis Corporate & Investment Banking (Natixis CIB) signed a memorandum of understanding (MoU) to collaborate on funding the company's projects in the region. (Source: Argaam)
- Nayifat Finance Co. (4081/NAYIFAT AB)'s BoDs recommended a cash dividends of SAR 0.75 per share for 2Q21 and 3Q21, implying a full-year yield of 4.4%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Telecom Co.	110.00	-5.3%	397
Saudi Enaya Cooperative Insurance Co.	34.55	-4.6%	47
Amana Cooperative Insurance Co.	37.10	-4.1%	27
Batic Investments and Logistics Co.	38.90	-4.0%	107
National Petrochemical Co.	38.75	-3.7%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	137.00	-0.9%	786
Saudi Telecom Co.	110.00	-5.3%	397
Saudi Basic Industries Corp.	110.40	-0.9%	392
National Industrialization Co.	21.06	1.5%	269
Saudi Kayan Petrochemical Co.	17.82	1.1%	237

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 6, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,162	2.4	2.9	26.9	20.8
Abu Dhabi (ADX)	8,999	2.6	5.3	78.4	24.5
Kuwait (KSE)	6,998	0.6	1.2	30.3	25.1
Qatar (QE)	11,582	0.0	-0.2	11.0	34.8
Oman (MSM)	3,969	-0.8	-0.7	8.5	11.3
Bahrain (BSE)	1,772	0.2	0.6	19.0	9.9
DJMENA Index	741	1.6	1.6	27.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,592	1.2	1.2	22.2	25.2
US (NASDAQ 100)	15,225	0.9	0.9	18.1	28.6
UK (FTSE 100)	7,232	1.5	1.5	11.9	17.3
Germany (DAX)	15,381	1.4	1.4	12.1	15.2
France (CAC 40)	6,866	1.5	1.5	23.7	20.8
Russia (MICEX)	3,810	-2.6	-2.6	15.8	7.1
Japan (Nikkei)	27,927	-0.4	-0.4	1.8	15.9
Hong Kong (HSI)	23,349	-1.8	-1.8	-14.3	9.3
South Korea (KOSPI)	2,973	0.2	0.2	3.5	13.8
China (SHCOMP)	3,589	-0.5	-0.5	3.3	15.3
India (NIFTY)	16,912	-1.7	-1.7	21.0	24.6
Brazil (IBOV)	107,107	1.9	1.9	-10.0	7.0
Turkey (BIST 100)	1,927	0.9	0.9	30.5	8.0
Egypt (EGX30)	11,515	1.7	1.7	6.2	8.7
MSCI Emerging Markets	1,214	-0.9	-0.9	-6.0	13.8
MSCI World	3,117	1.0	1.0	15.9	22.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	73.1	4.6	-11.3	41.1	48.4
Natural Gas (\$/mmbtu)	3.7	-11.5	-37.0	44.0	22.9
Gold (\$/oz)	1,779	-0.3	1.2	-6.3	-3.3
Silver (\$/oz)	22.4	-0.6	-1.3	-15.2	-7.4
Platinum (\$/oz)	941	0.5	-8.5	-12.2	-11.3
Copper (\$/t)	9,558	0.8	1.8	23.3	23.3
Zinc (\$/t)	3,231	-0.3	2.8	18.4	18.3
Lead (\$/mt)	2,235	0.2	-0.9	13.3	10.3
Wheat (\$/bu)	806	0.3	7.9	25.9	34.3
Corn (\$/bu)	584	-0.1	8.2	20.6	40.3
Sugar (\$/lb)	19.2	2.2	-5.6	23.7	40.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.00	-0.05	0.00
Saudi Arabia	0.85	0.00	0.03	0.66
UAE	0.41	0.01	-0.10	0.22
Kuwait	1.50	0.00	0.06	1.31
Qatar	1.10	-0.06	-0.02	0.91
Bahrain	1.52	0.00	-0.73	1.33

Source: Reuters

NOTES:

(1) Prices updated as of December 6, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P and NASDAQ gained 1.2% and 0.9%, respectively. Dow Jones Industrial ended 1.9% higher. In Europe, UK, Germany and France increased 1.5%, 1.4% and 1.5%, respectively.
- Asian markets are trading in the green on Tuesday. China, Japan and South Korea are trading 0.1%, 2.1% and 0.4% higher, respectively. Hong Kong and India are up 1.5% and 1.1%, respectively in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi ended 2.4% and 2.6% higher, respectively. Kuwait increased 0.6%, while Qatar closed flat. Oman declined 0.8%, while Bahrain gained 0.2%.
- According to the Central Bank of the UAE, the UAE banks' assets increased by 0.9% Y/Y to AED 3.27tn (SAR 3.34tn) in October 2021. It added that, banking deposits amounted to AED 1.96tn (SAR 2.0tn) in October 2021, up 3% Y/Y, while total credit decreased by 2.4% Y/Y to AED 1.76tn (SAR 1.80tn) by the end of October 2021. (Source: Decypha)
- Oman and the KSA have signed 13 memoranda of understanding (MoU) to activate joint action in promising economic sectors. OQ signed three MoUs in the fields of petrochemicals, renewable energy and green hydrogen sector. In the field of dry dock and logistic services, Asyad Group signed an MoU with a KSA-based shipping company. Oman Mining Company signed an MoU with Saudi Arabian Mining Co. (1211/MAADEN AB) to assess opportunities for explorations in the mining sector. (Source: Trade Arabia)
- The Crown Prince of Dubai and Chairman of The Executive Council adopted policies aimed at encouraging corporate social responsibility among private sector companies. He added that social responsibility plays a key role in building a strong and cohesive society and enabling the private sector to contribute to Dubai's development. (Source: Zawya)
- According to reports, Borouge has awarded five engineering, procurement, and construction (EPC) contracts for the fourth USD 6.2bn (SAR 23.26bn) expansion of its manufacturing complex in Ruwais in Abu Dhabi (Borouge 4). (Source: Decypha)

Coming Up

- Japan's 3Q21 GDP growth rate (prior: 0.4% Q/Q, consensus: -0.8% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 3 (prior: -0.9mn barrels, consensus: -1.9mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended December 4 (prior: 222K, consensus: 213K) will be announced on December 9. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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